



CONNECTICUT STATE COLLEGES
AND UNIVERSITIES FOUNDATION

FISCAL YEAR 2020 ANNUAL REPORT

RETHINK

Our mission, is it the North Star we need to light a forward focused path that speaks to the robust diversity on our campuses and in our community?

REVISE

Our plan and sustainability model to reflect our evolution, goals, and impact for the future.

REBRAND

Our inspiration, engagement and focus that will add value to the economic development of the state by following our students first.

encourage

education

achieve

equity



Dear Community and Friends,

Have you wondered what problem are we trying to solve, what value are we adding and why are we here? Many of you have asked me these questions and more during the past ten months. The dialogue that followed created a natural progression that led the CSCU Foundation to Rethink, Revise and Rebrand in order to modernize its future path and purpose.

Three questions keep me up at night:

1. Are we satisfying the needs of our students?
2. Do we have enough strong enough network of talent to foster sustainability?
3. Is our mission statement, the North Star we need to light a forward focused path?

Difficult questions which often created more questions and tentacles that seemed to grow and take root in new places and new ideas. That's when we began to revise our purpose. It was important to respect and honor the legacy leadership, the pillars within our community that brought us this far; for without them we wouldn't have a Foundation. Our current students and future leaders have changed the landscape on our campuses, in our libraries and who is sitting in front laptops and Surface Pros. We are a more diverse society with endless marketing messages and social media blasts designed to grab our attention, likes and votes. Over the past 18 years, the average human attention span has been reduced from 12 seconds to **eight** seconds. Which means, I may have lost you already.

Our students embark upon an educational journey and an expense that moves beyond the brick, mortar and Wi-Fi. Their need to balance health, employment, finances, family, activities and unexpected crises becomes compounded by the emotional interest they pay from the sacrifice of not spending time caring for a young child, elderly parent or sick spouse. A sudden layoff, loss of hours, reduction in benefits or divorce can create the perfect storm whereby a student drops out, drops off or drops the ball and finds GPA lower than imagined. Weeks, months and years go by before the student picks themselves up and re-enrolls in a different Connecticut Community College or University. That's where we come in! That's where we have decided to shift our focus and begin our Rebirth. Over 25 percent of our students in our Connecticut State Colleges and Universities system move in and around the 17 institutions. Translation, over 25,000 students have needed to rethink, revise their plan and reconsider their path. What adult hasn't done that?

As part of the Connecticut State Colleges and Universities Foundation's rebranding, we will cast a larger net of talent to join us from the business community, alumni ranks and visionaries who are willing to network, mentor, hire and engage our students. We want to reach community partners looking to engage with our Board and create programs to "follow our students." Our rebranding will consist of new colors, a new logo and a new approach to adding value. We want our North Star to be intergenerational, multilingual, free to use any pronoun and guide our students towards a path of family self-sufficiency and pride. We want our North Star to provide scholarships that "follow our students" to any of the 17 community colleges and universities. In turn, we hope this path creates internships, apprentice programs and employment throughout the entire state of Connecticut. Our students can go anywhere, we hope to follow them and keep them in Connecticut.

On behalf of our current and future students, the Board of Directors and support staff of the Board of Regents; thank you for engaging in a dialogue that will change lives and the economic development of our state. With your time, talent and treasures, the outcomes will be multigenerational!

My sincerest thanks,

Helen G. Sneed
Drivethegoal@gmail.com

MESSAGE FROM CSCU PRESIDENT MARK OJAKIAN



The 17 Connecticut State Colleges and Universities (CSCU) educate more students than any other institution in our state, with the mission of providing Connecticut residents with affordable, innovative, and rigorous academic programs.

As public institutions of higher education, we are positioned to ensure that all state residents have access to the educational opportunities they want and deserve.

Students throughout our four state universities, 12 community colleges, and one online college, earn undergraduate and graduate degrees in hundreds of academic fields, including doctoral degrees in nursing, education, and social work, as well as certificates in manufacturing technology, cyber security, and allied health.

We are now working to make the structural changes needed for the success of our students, and to produce the next generation of Connecticut's workforce, leaders, and informed citizens.

We sincerely thank the CSCU Foundation and its donors for its successful fundraising efforts as access and affordability remain paramount to our mission of student success.

Mark E. Ojakian
President, Connecticut State Colleges and Universities

CSCU FOUNDATION BOARD

Helen G. Sneed, President
Drive the Goal

Brendan Kennedy, Treasurer
Camilliere, Cloud & Kennedy

Cheryl Crespi
Central Connecticut State University

Dr. Janet Frost
Dr. Carl Lovitt

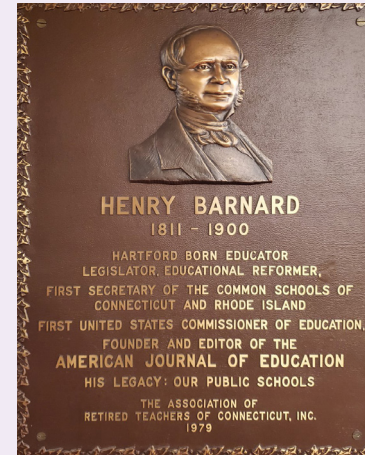
Kelly Pittman
Tunxis Community College

Forest Robertson
Western Connecticut State University

Charles Baraw
Southern Connecticut State University

Monique Wolanin
Quinebaug Valley Community College

HONOR THE LEGACY



Henry Barnard Distinguished Student Award

Each year, the CSCU Foundation awards 12 exemplary students the prestigious Henry Barnard Distinguished Student Award. These graduating seniors from Central, Eastern, Southern and Western Connecticut State Universities, have a 3.7 grade-point average and a record of volunteer service to their universities and communities. The award is named for Henry Barnard who was born in Hartford in 1811, graduated from Yale University and was elected to the state's General Assembly. He became the state's superintendent of schools and principal of the New Britain Normal School (now Central Connecticut State University.) In 1887, he was named the first United States commissioner of education.

CENTRAL CONNECTICUT STATE UNIVERSITY

2019 Award Recipients

Khaled Alsaqri
Jalal-ud-din-Butt
Kristen Mazzini
Helena Swanson

2020 Award Recipients

Jennifer DePalma
Lea Fontaine
Brendan B. Griffith
Hannah Rodrigues



EASTERN CONNECTICUT STATE UNIVERSITY

2019 Award Recipients

Jacob Dayton
Hayley Knox

2020 Award Recipients

Evelyn Lemus Silva
Stefanos Stravoravdis



SOUTHERN CONNECTICUT STATE UNIVERSITY

2019 Award Recipients

Ariana Bengtson
Victoria Bresnahan
Taylor Hurley
Zachary Jezek

2020 Award Recipients

Amber Marie Archambault
Melissa Palma Cuapio
Brooke Mercaldi
Alexis Zhitomi



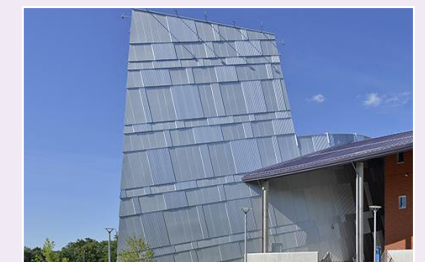
WESTERN CONNECTICUT STATE UNIVERSITY

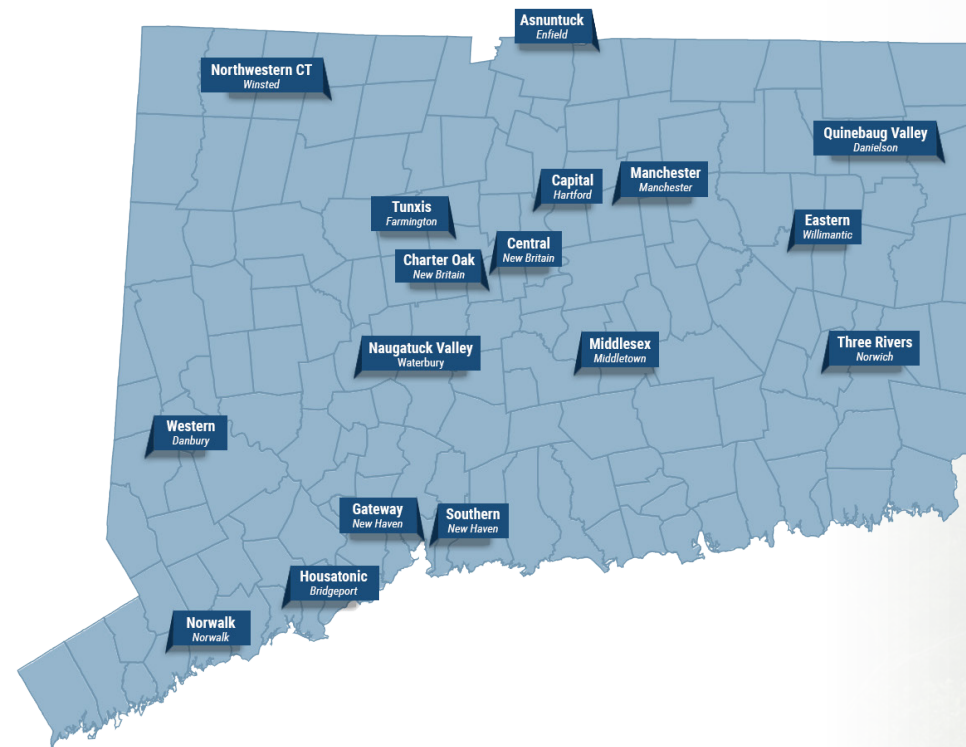
2019 Award Recipients

Victor Namer
Layra Caridad Valdes Ramirez

2020 Award Recipients

Shannon M. Lynch
Erika Wahlers





CONNECTICUT STATE COLLEGES AND UNIVERSITIES

Asnuntuck Community College
170 Elm St.
Enfield, CT 06082
860.253.3000
www.asnuntuck.edu

Capital Community College
950 Main St.
Hartford CT 06103
860.906.5000
www.capitalcc.edu

Gateway Community College
20 Church St.
New Haven, CT 06510
203.285.2000
www.gatewayct.edu

Housatonic Community College
900 Lafayette Blvd.
Bridgeport, CT 06604
203.332.5000
www.housatonic.edu

Manchester Community College
Great Path
Manchester, CT 06040
860.512.3000
www.manchestercc.edu

Middlesex Community College
100 Training Hill Rd.
Middletown, CT 06457
860.343.5800
www.mxcc.edu

Naugatuck Valley Community College
750 Chase Parkway
Waterbury, CT 06708
203.575.8040
www.nv.edu

Northwestern Connecticut Community College
Park Place East
Winsted, CT 06098
860.738.6300
www.nwcc.edu

Norwalk Community College
188 Richards Ave
Norwalk, CT 06854
203.857.7000
www.norwalk.edu

Quinebaug Valley Community College
742 Upper Maple St.
Danielson, CT 06239
860.932.4000
www.qvcc.edu

Three Rivers Community College
574 New London Tpke.
Norwich, CT 06360
860.215.9016
www.threerivers.edu

Tunxis Community College
271 Scott Swamp Rd.
Farmington, CT
06032 860.773.1300
www.tunxis.edu

Central Connecticut State University
1615 Stanley St.
New Britain, CT 06050
860.832.3200
www.ccsu.edu

Eastern Connecticut State University
83 Windham St.
Willimantic, CT 06226
860.465.5000
www.easternct.edu

Southern Connecticut State University
501 Crescent St.
New Haven, CT 06515
203.392.5200
www.southernct.edu

Western Connecticut State University
181 White St.
Danbury, CT 06810
877.837.9278
www.wcsu.edu

Charter Oak State College
55 Paul Manafort Dr.
New Britain, CT 06053
860.515.3800
www.charteroak.edu



A NEW BEGINNING

For Victoria Orifice, Asnuntuck Community College (ACC) was an opportunity for a new beginning. She struggled in high school with health and personal issues, and felt that attending community college was the first step in regaining the confidence she lost in high school.

She was right. While an ACC student, she joined the Phi Theta Kappa Honor Society (PTK) and held several positions including PTK chapter vice president of communications, co-president and New England regional president. She was also the 2018 CT All-Academic Team Coca Cola Silver Scholar. Now, Victoria is PTK's Division I International Vice President and presented at the Association of Community College Trustees Congress.

Victoria is an advocate for people with disabilities and those in the LGBTQ+ community, and is now working on getting the National Alliance on Mental Illness on campus. She also co-founded ACC's Disability Advocacy Squad and served on CSCU's Accessibility Advisory Council. At ACC, she started a podcast, radio show and founded the student newspaper. She will graduate from ACC in the spring and will pursue a bachelor's degree.

Victoria initially attended ACC because the college was close to home and inexpensive – but what she discovered was something very different. “Ultimately, I found a family that was more accepting of me than anywhere else,” said Victoria. *“At a community college, I had the chance to make a difference in the community, while finding myself along the way.”*



**CONNECTICUT STATE COLLEGES AND UNIVERSITIES
FOUNDATION, INC. STATEMENT OF FINANCIAL POSITION**

June 30, 2020 and 2019

	2020	2019
ASSETS		
Current Assets		
Cash and cash equivalents	\$ 38,801	\$ 58,890
Investments	266,288	243,980
Total current assets	305,089	302,870
Endowment investments		
Long-term investments	268,392	268,932
Total endowment investments	268,392	267,932
TOTAL ASSETS	\$573,481	\$571,802
Liabilities and Net Assets		
Liabilities		
Accounts Payable	\$ 1,018	\$ -
Agency Funds	18,000	
Total Current Liabilities	19,018	-
Net Assets		
Net assets without donor restrictions	64,834	79,064
Net assets with donor restrictions	489,629	492,738
Total net assets	554,463	571,802
Total Liabilities and Net Assets	\$ 573,481	\$ 571,802

**CONNECTICUT STATE COLLEGES AND UNIVERSITIES
FOUNDATION, INC.**

STATEMENT OF ACTIVITIES
For The Year Ended June 30, 2020

	Donor Restrictions	With Donor Restrictions	Total
Revenue, Gains and Other Support:			
Interest and dividends	\$ 164	\$ 1,964	\$ 2,128
Unrealized and realized gains on investments	608	7,054	7,662
Miscellaneous Income	105	-	105
Net assets released from restrictions satisfaction of purpose	12,227	(12,127)	
Total revenues, gains and other Support	13,004	(3,109)	9,895
Expenses:			
Program Services			
Scholarships	12,127	-	12,127
Student Awards Banquet	13,960	-	13,960
Management and general	1,147		1,147
Total Expenses	27,234	-	27,234
Change in Net Assets	(14,230)	(3,109)	(17,339)
Net Assets, beginning of the year	79,064	495,996	575,060
Net Assets, end of the year	\$64,834	\$492,887	\$557,721

Thank you to our legacy donors for supporting these scholarships.

Please join us in making a tax-deductible donation to the CSCU Foundation in support of scholarships for deserving students throughout the CSCU system.

SCHOLARSHIPS FOR INCOMING FRESHMAN

- T. Clark Hull Public Service Scholarship
- Ted Martocchio Building and Trades Union Scholarship
- Pratt and Whitney Science and Technology Scholarship
- The Tulisano Humanitarian Award Scholarship

TRANSFER STUDENT SCHOLARSHIPS

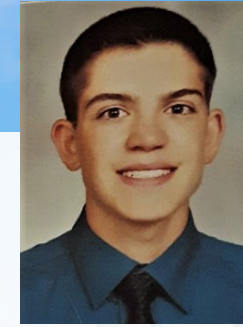
(Transferring from Connecticut Community Colleges to CSCU Universities)

- Donofrio Family Science Scholarship
- James Frost Scholarship

CONNECTICUT STATE UNIVERSITY STUDENT SCHOLARSHIP

- Celia W. Brown Memorial Grant for the Visual Arts

The CSCU Foundation promotes, encourages and assists education within the CSCU institutions, which offer associate, bachelor's, master's, and doctoral degrees. Tax deductible donations support the CSCU Foundation's scholarship and education programs.



A STUDENT SUCCESS

Tyler Acey is a Tunxis Community College (TCC) and Central Connecticut State University (CCSU) graduate who exemplifies success. After graduating from Plainville High School, Tyler earned an associate degree in general studies from TCC, and a bachelor's degree in business administration from CCSU. Tyler, who has autism and worked part-time throughout his college career, said he wouldn't have done it any other way.

TCC and CCSU — both part of the Connecticut State Colleges and Universities system — prepared him for life after college. "I had to learn that life wasn't so easy and the education I received from these schools prepared me for that," said Tyler.

Tyler is thankful to have begun his higher education career at TCC with the support of his parents, faculty and the TCC Foundation. At TCC, he earned two scholarships, was inducted into the Kappa Beta Delta business honor society and the Phi Theta Kappa Honor Society.

"TCC was a nice place to start," he said. "I enjoyed going there and was able to afford every single semester." The next logical step for him was CCSU, he said, which was affordable and close to home. While there, he was on the Dean's List, earned several scholarships and worked in the IT department. CCSU is also a family affair for Tyler. His father and two uncles are CCSU alumni and Tyler graduated with his sister Lauren in May.

Tyler appreciates that with the help of scholarships and the TCC Foundation, he and his family were able to afford higher education. As a recent college graduate, he is now interviewing for employment opportunities. "Community college is a great place to start and a stepping stone into the real world," Tyler said. ***"Never give up on your goals or your dreams."***



CONNECTICUT STATE COLLEGES
AND UNIVERSITIES FOUNDATION

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raimondit@ct.edu